

# 6 Ways to Get Long Term Care



## KNOW YOUR OPTIONS

- 1** **Traditional LTC**
- Lifetime premiums
  - Carrier can elect to increase premiums
  - No DB coverage
  - Use it or lose it
  - Best method for leveraging \$ for LTC

- 2** **UL with LTC Rider**
- Flexible Premium payment options
  - Same benefit amount used for both DB and LTC
  - LTC use deducts from death benefit

- 3** **UL with CI Rider**
- Flexible Premium payment options
  - Same benefit amount used for both DB and CI
  - CI use deducts from death benefit

- 4** **Linked Benefits**
- 1, 3, 5, 10 Pay, Flex Pay and Lifetime premium options
  - Main focus is LTC, but can also has death benefit available if LTC isn't used.
  - Product is underwritten

- 5** **FIA with Wellbeing**
- Typically single premium
  - Provides income that doubles in event client can't perform 2 of 6 ADL's
  - No Underwriting

- 6** **FIA with Confinement**
- Typically single premium
  - Provides income that doubles or triples in event of confinement
  - No Underwriting

LTC = Long Term Care    UL = Universal Life    FIA = Fixed Index Annuity    CI = Critical Illness    DB = Death Benefit

